

March 8 1984

LB 341A

legislation. I do want to make it clear I voted not to advance 341 for one single reason and that was the adoption of the pay...on the first amendment that was to determine the distribution of the payments, the ten monthly payments with 25 percent the first month and at this level of funding that is \$47 million out in September and I believe, and I am tempted to say, no, as a fact that the state cannot handle a cash flow of \$47 million in the month of September, at least not normal conditions. And I understand it will be amended back to ten equal payments per month which would be \$18 million a month, but I feel so strongly about the fact that you could put the state in extreme cash flow problems particularly this year with the uncertainty of the economy that I could not vote for 341 with that provision in, but I will vote to advance the funding because I just have another absolute thing I do not wish to violate and I've got a couple of kill motions on other bills and that is when you pass enabling, you fund it at the same time or you do not do either and so I would hope the A bill would be advanced.

SENATOR BEUTLER: Senator DeCamp, did you wish to speak? You are the last light on. Senator Vickers, would you close on your amendment to LB 341A.

SENATOR VICKERS: Thank you, Mr. President. Mr. President and members, I think the issue before us is pretty clear. We have made the decision with 341 that, yes, we think the state should not abdicate its responsibility any longer as far as the schools are concerned, that, yes, we should be concerned about property taxes. Now we are in the discussion as to how concerned should we be about property taxes. Now I indicated earlier that I was willing to go to the mat for this one and I meant it. I think we need to be very concerned about property taxes. I cannot believe that there is anybody in this body particularly those people from rural Nebraska that are not concerned with the possibility of new evaluations and what might happen to our property taxes as a result of that. I cannot believe that there is anybody in here, again particularly from the rural area, that is not concerned when they go back home and read the newspapers and all the farm sales that are being held, all the farms that are being sold knowing that the valuation of